

NEWS RELEASE

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Everest and Bernstein analysts to address buyer-driven relationship consolidation likely to affect ADM businesses at June 5 Webinar

DALLAS, May 25, 2007 — The Application, Development and Maintenance (ADM) outsourcing market is moving into an incrementally more mature phase. Its growth dynamics are undergoing a significant change as large buyers re-evaluate their strategies – often deciding to consolidate their existing relationships into a smaller portfolio. This new growth paradigm creates significant opportunities for Tier 1 suppliers (both traditional and offshore) to build on their existing relationships and position themselves as true partners according to the Everest Research Institute and Bernstein Research, whose Information Technology Outsourcing (ITO) analysts will discuss ITO market trends and directions in a one-hour Webinar on June 5th at 8:30 a.m. CDT.

Ross Tisnovsky, Vice President of ITO Research at Everest Research Institute, and Senior Analyst Rod Bourgeois of Bernstein Research will combine and contrast their insights on the ITO market. Topics they will discuss include:

- The latest trends in the global ITO market as observed by two industry analysts
- How changes in the ADM market will likely reshape the way ADM outsourcing looks today
- How changes will impact ADM buyers and suppliers and what new opportunities may lie ahead for each segment

The Webinar will be comprised of a 45-minute presentation followed by 15 minutes of questions and answers for participants. This Webinar is part of the ongoing collaboration of Bernstein and Everest over the past five years to conduct joint research and share their collective findings with industry participants. The Webinar will take place on **June 5, 2007** at 8:30 a.m. CDT (USA); 2:30 p.m. (UK); or 8 p.m. (IST).

To register, please visit: www.everestresearchinstitute.com/events.html.

About Everest Research Institute

Everest Research Institute (www.everestresearchinstitute.com) serves as a central source of independent and objective strategic intelligence, analysis, and actionable insight for leading corporations, service providers, and investors in the global outsourcing and offshoring marketplace. The Institute addresses both business process and information technology sourcing topics, providing the global outsourcing and offshoring community with information that empowers highly productive, sustainable sourcing strategies and relationships. The Institute's distinguished Board of Advisors, senior executives and thought leaders oversee the Institute's research agenda to ensure that it fully supports the business needs of corporations, service providers and investors. Everest Research Institute members receive access to unparalleled analytical and advisory services, including access to Everest analysts, in-depth reports on major outsourcing and offshoring topics, white papers on market-shaping events, and Webinars designed to provide insight and information about important market trends. The Institute's wealth of knowledge and experience provides members with unique perspectives into today's marketplace and the competitive edge required to take advantage of emerging opportunities.

Everest Research Institute is the research arm of the Everest Group (www.everestgrp.com), a global consulting firm that assists corporations in developing and implementing leading-edge sourcing strategies. Since 1991, Everest Group has served as the trusted business advisor for hundreds of IT and business process outsourcing transactions worldwide.

About Bernstein Research

Sanford C. Bernstein & Co. (www.bernsteinresearch.com) has been providing top-quality investment research to institutional investors such as pension managers, mutual funds, banks and insurance companies for more than 25 years. The Bernstein research brand is defined by our renowned "blackbook" reports. These are known for their unbiased in depth company and industry forecasts. In addition, Bernstein reports have established a reputation for disciplined research into valuation and the factors affecting stock-price movements.

To produce our "blackbooks" and other research literature, we have brought together a community of company and industry specialists, with a strong tilt toward those who have business experience in the industries that they cover; quantitative analysts; and a team of portfolio strategists dedicated to conducting in-depth fundamental research on a global basis. The goal of each Bernstein analyst is to forecast earnings power and industry trends by disaggregating the components of profitability in each line of business of each company within our coverage universe. Bernstein's research has been sought out by leading investment managers around the world, and we are annually ranked as among the best by acknowledged arbiters such as Institutional Investor, Greenwich Research and Reuters.

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